ITALIAN CATHOLIC FEDERATION
BUDGET and FINANCES
Jan-MAY

2020

	INCOME	2020 BUDGET	2020 PROJECTED BUDGET	2020 ACTUAL	EXPENSES	2020 BUDGET	2020 PROJECTED BUDGET	2020 ACTUAL
1	Per Capita ($22.80) 2019			4,202.72				
2	Per Capita 8000A ($24.00) + 45	194,250.00	182,250.00	58,712.08				
3	Apostolate CAPITA $0.80	6,400.00	6,000.00	1,963.67	Apostolate - CAPITA	6,400.00	6,000.00	1,963.67
4	Charity/Relief CAPITA $0.10	800.00	750.00	247.37	Charity/Relief- CAPITA	800.00	750.00	247.37
5	Providenza CAPITA $1.50	12,000.00	11,250.00	3,680.01	Providenza - CAPITA	12,000.00	11,250.00	3,680.01
6	Bollettino CAPITA $7.20	57,600.00	54,000.00	17,680.77	Bollettino Printing	28,000.00	35,000.00	21,822.68
7					Bollettino Mailing	20,000.00	20,000.00	5,970.26
8	Bollettino Ads	3,500.00	3,500.00	532.20	Bollettino Editor	26,000.00	26,000.00	12,150.00
9						-		
10	Interest/dividends	6,000.00	5,000.00	1,374.91		2,000.00	2,000.00	0.00
11					Central Council Ins.	12,905.00	12,905.00	0.00
12	Branch Liability Ins.	38,085.00	38,085.00	2,072.72	Branch Liability Ins.	38,085.00	38,085.00	0.00
13	Testimonial			0.00	Testimonial			0.00
14	CC Mtg. Lunches / Dinners	2,000.00	1,200.00	624.00	CC Expenses	6,000.00	3,500.00	1,531.35
15					CC Mtg. Lunches / Dinners	3,000.00	2,500.00	1,219.55
16					GP Expenses	8,000.00	6,000.00	1,912.00
17					CC Donations	700.00	700.00	85.00
18	Convention	80,000.00	15,000.00	2,363.00	Convention	80,000.00	15,000.00	9,500.00
19	Convention Raffle (Ways/Mear	32,000.00	25,000.00	70.00	Convention Raffle Print/Prizes (W	11,800.00	11,800.00	2,002.21
20	Daily Raffle (Ways/Means)	36,000.00	31,000.00	26,260.00	Daily Raffle Print/Awards (Ways)	21,000.00	21,000.00	5,240.00
21	Golf Tournament (Ways/Mean	8,000.00	0.00	0.00	Golf Tournament (Ways)	4,000.00	0.00	100.00
22	Projects (Ways/Means)	250.00	250.00	0.00	Projects (Ways/Means)	200.00	200.00	0.00
23	Branch Expansion	1,500.00	0.00	0.00	Branch Expansion	6,000.00	2,000.00	0.00
24	Closed Branches	300.00	300.00	0.00	Heritage Awds/Conv/Festivals	500.00	0.00	0.00
25	Donation from Hospitalization	45,000.00	45,000.00	45,000.00	CC Scholarships	8,000.00	8,000.00	0.00
26	Hospitalization 15% Admin Fee	7,000.00	6,000.00	1,977.00				
27				-	Task Force Strategic Plan	1,500.00	0.00	0.00
28					Live To Give	300.00	0.00	0.00
29					Membership	3,000.00	3,000.00	0.00
30					Other Misc. Expenses	300.00	300.00	0.00
31	Sale of supplies	2,000.00	2,000.00	893.38	Supplies/Printing	8,000.00	8,000.00	5,812.76
32	Misc. other income	200.00	200.00	150.00	Telephone Conference	1,000.00	1,000.00	595.78
33					Postage	7,500.00	7,500.00	3,140.00
34					Telephone/Wi-fi	8,000.00	8,000.00	4,307.74
35	**BUDGETED INCOME**	$ 532,885.00	$ 426,785.00	$ 167,803.83	Computer Services	6,600.00	6,600.00	2,750.00
36					Maintenance/Repairs	800.00	800.00	234.76
37					Leased Equipment	12,000.00	12,000.00	3,348.40
38					Rent	35,332.50	35,332.50	11,550.00
39	.				Advertising	500.00	500.00	59.00
40	.							
41	.				Staff Recognition/Expenditures	1,000.00	1,000.00	43.67
42	.				Payroll - Charlene/Patty	90,170.00	90,170.00	36,411.05
43	.				Workman's Comp	920.00	920.00	0.00
44					Health/capped	21,174.00	21,174.00	6,775.61
45	.				Deferred Comp. 7%	6,312.00	6,312.00	2,642.11
46					Payroll Taxes 9%	8,115.00	8,115.00	3,224.16
47					Disability Insurance	1,950.00	1,950.00	0.00
48					Payroll Fees	1,900.00	1,900.00	964.70
49								
50								
51					Tax Review	10,000.00	10,000.00	0.00
52								
53			NEW BUDGET					
54		BUDGET	PROJECTED BUDGET	ACTUAL	BUDGETED EXPENSES	$ 521,763.50	$ 447,263.50	$ 149,283.84
	REVENUE	532,885.00	426,785.00	167,803.83				
	EXPENSES	(521,763.50)	(447,263.50)	(149,283.84)				
		11,121.50	(20,478.50)	18,519.99				