## PROPOSED ACCOUNTING PROCEDURE CHANGE From the Executive Committee New Branch Banners June 2017

## Page 6 of 12 of the Accounting Procedures under New Branches:

- -At the Branch inauguration, the Central Council will present a new Branch with \$500.00 seed money.
  - When a branch reaches their second anniversary, the Central Council will purchase the Branch Banner. When a branch reaches their  $1^{st}$  anniversary and is attending their  $2^{nd}$  convention the Central Council will purchase and present them with their new banner at Convention.

Rational: A new branch is still going strong at their second anniversary. If the new branch is going to start having problems it usually starts in the  $4^{th}$  or  $5^{th}$  year. Waiting 2 years sends a negative message.